

**GLADESVILLE RSL & COMMUNITY CLUB LTD
MINUTES OF THE 48th ANNUAL GENERAL MEETING OF MEMBERS**

**HELD AT THE CLUB ON SUNDAY 12th JULY 2020
4-6 LINSLEY STREET, GLADESVILLE**

Mr James Butt, President, declared a quorum present and opened the meeting at 10.35am.

ATTENDANCE

President: Mr James Butt

Directors: Mr Lindsay Cornwell, Ms Marcia Lyndon, Mr Robert Mavin, Mr Gareth Aitken,
Mr Peter Astridge.

In Attendance: Mr Peter Wyer (Auditor - VJ Ryan and Co), Mr Ashley Parmenter (CEO)

ITEM 1: APOLOGIES

J. Robertson (Vice President - #1201), K. Storey (#1799), R. Tyson (#5368)

ITEM 2: MINUTES

It was moved by B. Dunn-Tomoe (#7141) and seconded S. Clarke (#4945) the minutes of the Annual General Meeting of the Club held on Sunday 26th May 2019 be received - *Carried*.

Matter Arising: Nil

It was moved by C. Reid (#2405) and seconded by J. Tyson (#7) the minutes be accepted as a true and correct record – *Carried*.

ITEM 3: ACCOUNTS & REPORTS

It was moved by D. Lochlin (#1200) and seconded by P. Mazzitelli (#4412) the Financial Statements, Directors' and Auditor's Report for the period ending 31st December 2019 be received – *Carried*.

ITEM 4: FIRST ORDINARY RESOLUTION

It was moved by I. Stevenson (#106) and seconded by F. Osborne (#1987) the members agree to the following honorariums for Directors of the Club - President \$14,866 per annum, Vice President \$13,273 per annum and other Directors \$10,618 per annum – *Carried*.

ITEMS 5 & 6: SECOND & THIRD ORDINARY RESOLUTIONS

The members hereby agree to and approve the following benefits for the Directors of the Club:

- a. Purchase and repairs where necessary of a Club uniform for each Director.
- b. Directors attending meetings relating to Gladesville RSL Club matters are entitled to a reasonable meal, refreshments and travel at the expense of the Club.
- c. Reasonable expenditure for professional development and education of Directors which includes:
 - i. The cost of attending association conferences, seminars, lectures, trade displays and other similar events as may be determined by the Board of Directors from time to time.
 - ii. The cost of attending hospitality venues for the purpose of observing their facilities and methods of operation.
 - iii. The costs of overseas travel, accommodation and related expenses to observe gaming facilities and other club related facilities and amenities on no more than one

occasion from the Annual General Meeting in 2020 until the Annual General Meeting in 2021.

Provided the attendance of Directors referred to in paragraphs (i), (ii), (iii) is pursuant to a resolution of the Directors.

- d. The Members acknowledge the benefits above are not available to Members generally but only to those who are Directors of the Club.

The members agree to reasonable expenditure by the Club to cover the following expenses until the 2021 Annual General Meeting:

- a. Food, drinks and entertainment for members and their guests invited to attend the Annual Honorary Life Members function.
- b. Attendance at Club Functions for Directors and Honorary Life Members at the discretion of the Board.

It was moved by D. Lochlin (#1200) and seconded by C. Butt (#3144) the second and third Ordinary Resolutions be considered collectively – *Carried*.

ITEM 7: OTHER BUSINESS

- a. Question from Sandra Clarke (#4945): *As far as possible, a comprehensive account of the status of the Youth Centre development and what is expected will happen going forward. As far as possible, a comprehensive account of the expected future direction of the Youth Club including how it will be impacted by the changed site development plans, and if there are still plans for a renovated youth centre that all the activities can “come home to” at the Jordan Hall site.*

Response:

- Seniors Living Development was not achieving pre-sales targets (Nov 2019-Mar 2020).
- Project suspended due to Covid-19 shutdown (March 23rd).
- Project feasibility reviewed during shutdown. Determined residential development a better option. Changes to legislation and market demands have impacted on recurring revenue from seniors.
- Development agreement signed with Geron Property Trust on July 2nd 2020. Our previous Development Manager (Philon) is an investor in Geron.
- Partnership requires no additional cash contributions from the Club. The Club receives a share of the profits based on property value (land & development costs) and cash equity contribution from Geron.
- In addition to the profit share the Club receives a 700 sqm community facility. This is 400 sqm smaller previous plans to lower construction cost and make the development profitable.
- Community facility available for Youth Club, however we have been advised the Club should investigate leasing the site and continuing to rent Youth Club facilities. This will be investigated further in coming months and may be considered if financially beneficial.

- b. Question from Sandra Clarke (#4945): *When it is expected the RSL Club 2nd floor will reopen for the pleasure of members & their guests.*

Response:

- Following the Covid-19 shutdown the Board adopted reopening principles to ensure financial security.
- This included agreeing the return of “subsidized activities” would be in stages.
- The Club reopened in June with the aim of turning a profit immediately. At the time we did not know how Members would respond to reopening.
- Due to the Member response, it was determined Level 1 could open earlier than expected (July 1). Level 1 costs \$18K a month to operate.
- It was determined Youth Club operations recommence from Term 3 (July 20) with gymnastics operating holiday classes from July 6th. The Youth Club costs \$15K a month to operate.

- The opening of Level 2 will be considered at a future Board Meeting. Issues to consider in this area include:
 - Covid-19 precautions required for use of communal snooker and darts equipment.
 - Labour implications on regular cleaning required for toilets, tables, chairs, doors and railings.
 - Labour implications on monitoring area to ensure patrons adhere to social distancing measures.
 - Revenue from Level 2 is minimal, prior to closure the bar was only open 2 days a week (10 hours total). There are significant costs in reopening for cleaning and utilities.

ITEM 8: DECLARATION OF ELECTION RESULTS

There were three positions vacant and three nominations received by the closing date. Therefore, a ballot was not necessary and incumbent Directors, Mr James Butt, Mr Robert Mavin and Mr Peter Astridge are hereby elected.

There being no further business, the meeting closed at 10.50am.